PROJECT : ELECTRIFICATION OF UN-ENERGIZED SCHOOLS AND MODERNIZATION OF ELECTRICAL SYSTEMS ON-GRID SCHOOLS UNDER CY 2019 BASIC EDUCATIONAL FACILITIES FUND – LOT 1



CONTRACT

THIS CONCTRACT made and entered into this 10th day of JANUARY 2020, 2020 by and between the DEPARTMENT OF EDUCATION (DepEd-CAR), located at Wangal, La Trinidad, Benguet, a duly constituted government agency of the Philippines, represented by MAY B. ECLAR, Ph. D. CESO V, of the one part and WWW CONSTRUCTION, represented herein by MR. GLYNDON M. WAWEY with business address at Abatan, Bauko, Mt. Province herein after referred as the "Contractor" of the other part;

WHEREAS, DepEd-CAR invited bids for certain works stated in the above project and received bid from one (1) bidder; DepEd-CAR opened, read and evaluated the bids submitted by the bidder; after the evaluation, DepEd-CAR post-qualified and declared the bid of the contractor as the SOLE CALCULATED AND RESPONSIVE BID (SCRB);

WHEREAS, DepEd-CAR passed and approved the award in favor of WWW CONSTRUCTION in the sum of PHILIPPINE PESO TEN MILLION SEVEN HUNDRED THIRTY THOUSAND THREE HUNDRED TWENTY PESOS & 96/100 (Php10,730,320.96) herein after called the "Contract Price" with the following details:

Description of Work	Amount of Award/ Contract Price (PhP)
I. General Requirements	
II. Direct Cost	
1.Electrical Work	
2.Civil Work	10 520 220 07
3. Transformer	10,730,320.96
4. Metering Requirements	
5. Powerhouse	
6.Generator	a competition and a second second

NOW, THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Contract, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of the Contract;
- 2. The following documents shall be deemed to form, and be read and construed as integral part of this agreement:
 - a) General and Special Conditions of Contract;

1 | Page

GUSTIN B. GUMUWANG DepEd-CAR Witness

WWW CONSTRUCTION **GLYNDN** M

B. ECLAR, Ph.D. CESO V

ECLAR

DepEd-AR

- b) Drawings/Plans;
- c) Specifications;
- d) Invitation to Bid;
- e) Instruction to Bidders;
- f) Bid Data Sheet;
- g) Addenda and/or Supplemental/Bid Bulletins, if any;
- h) Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g. Bidder's response to request for clarification on the bid), including corrections to the bid, if any, resulting from DepEd-CAR's bid evaluation;
- i) Eligibility requirements, documents and/or statements;
- j) Performance Security;
- k) Notice of Award of Contract and the Bidder's conforme thereto;
- Other contract documents that may be required by existing laws and/or DepEd-CAR.
- 3. The contract duration or completion period shall be **One Hundred Twenty (120)** calendar days reckoned on the "start date"; The "start date" is the date of receipt of the Notice to Proceed by the Contractor;
- 4. In consideration of the Contract Price mentioned herein to be paid by DepEd-CAR to the Contractor, the Contractor hereby covenants to execute and complete such works and to remedy all defects therein in conformity in all respects with the provisions of this Contract;
- 5. DepEd-CAR hereby covenants to pay the Contractor in consideration of the execution and completion of such works and the remedying of all defects therein, the Contract Price or such other sum may become payable under the provisions of this Contract at the times and in the manner prescribed by the Contract;
- 6. The Contract Price shall be paid to the Contractor, through the Government disbursement procedures subject to the payment, retention money and warranty provisions in the General Conditions of Contract, the Special Conditions of Contract, and the IRR of 9184;
- 7. The method and conditions of payment to be made to the contractor under this contract shall be as follows:
 - 7.a. Advance Payment: Advance payment may be made to the contractor in an amount not exceeding fifteen percent (15%) of the contract price upon the submission to and acceptance by DepEd-CAR of an irrevocable letter of credit of equivalent value from a commercial bank, a bank guarantee or a surety bond callable upon demand, issued by a surety or insurance company duly licensed by the Insurance Commission and confirmed by DepEd-CAR and shall be repaid by the contractor by an amount equal to the percentage of the contract price used for the advance payment.

7.b Progress Payments:

2 | Page

W CONSTR Witness



B. ECLAR, Ph.D, CESO V

MAY B. ECLAR

DepEd-AR

AGUSTIN B. GUMUWANG

DepEd-CAR Witness

- 7.b.1. The Contractor may submit a request for payment for Work accomplished. Such request for payment shall be verified and certified by DepEd-CAR's Representative/Project Engineer.
- 7.b.2 The first progress payment may be paid to the Contractor provided that at least fifty percent (50%) of the work has been accomplished as certified by DepEd-CAR's Representative.
- 7.b.3. Progress payments are subject to retention of ten percent (10%). Such retention shall be based on the total amount due to the Contractor prior to any deduction and shall be retained from every progress payment until fifty percent (50%) of the value of Works, as determined by DepEd-CAR, are completed. If, after fifty percent (50%) completion, the Work is satisfactorily done and on schedule, no additional retention shall be made; otherwise, the ten percent (10%) retention shall again be imposed using the rate specified therefor.
- 7.b.4. The total "retention money" shall be due for release upon final acceptance of the Works. The Contractor may, however, request the substitution of the retention money for each progress billing with irrevocable standby letters of credit from a commercial bank, bank guarantees or surety bonds callable on demand, of amounts equivalent to the retention money substituted for and acceptable to DepEd-CAR, provided that the project is on schedule and is satisfactorily undertaken. Otherwise, the ten (10%) percent retention shall be made. Said irrevocable standby letters of credit, bank guarantees and/or surety bonds, to be posted in favor of the Government shall be valid for a duration to be determined by DepEd-CAR and will answer for the purpose for which the ten (10%) percent retention is intended, i.e., to cover uncorrected discovered defects and third party liabilities.
- 7.b.5. On completion of the whole Works, the Contractor may substitute retention money with an "on demand" Bank guarantee in a form acceptable to DepEd-CAR.
- 8. The Contractor shall pay DepEd-CAR for liquidated damages (LD), and not by way of penalty, an amount equal to one-tenth (1/10) of one percent (1%) of the cost of the unperformed portion of the works for every day of delay. DepEd-CAR shall deduct the liquidated damages from payments or any money due or which may become due to the Contractor under this Contract and/or collect such liquidated damages from the retention money or other securities posted by the Contractor whichever is convenient to DepEd-CAR. Once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of this Contract, DepEd-CAR may rescind or terminate the Contract, without prejudice to other courses of action and remedies available under the circumstances;

AGUSTIN B. GUMUWANG DepEd-CAR Witness

NWW CONSTRU

Witness

WWW CONSTRUCTION GLYNDONM. WAWEY

MAY B. ECLAR B. ECLAR, Ph.D, CESO V

DepEd-AR

9. The Contractor shall post a Warranty Security valid for One (1) year from the date of Certificate of Final Acceptance issued by DepEd-CAR, in any of the following amounts and forms:

5% of the Contract Price	Cash; or Letter of Credit issued by a Universal or Commercial Bank; if issued by a foreign bank, the LC shall be confirmed or authenticated by a Universal or Commercial Bank.	
10% of the Contract Price	Bank Guarantee confirmed by a Universal or Commercial Bank.	
30% of the Contract Price	Surety Bond callable upon the demand issued by the GSIS or any Surety or Insurance Company duly certified by the Insurance Commission.	

IN WITNESS WHEREOF, the parties hereto have caused this Contract to be executed in accordance with the laws on the day and year first above written.

SIGNED, SEALED AND DELIVERED BY:

B. ECLAR, Ph. D. CESO V **Regional Director** DepEd-CAR

M. WAWEY MR. GLÝND WWW CONSTRUCTION CONTRACTOR

SIGNED IN THE PRESENCE OF:

AGUSTIN B. GUMUWANG DepEd-CAR

ITNESS

REPUBLIC OF THE PHILIPPINES) CITY OF Baquio) S.S.

<u>ACKNOWLEDGEMENT</u>

BEFORE ME, a Notary Public for and in Baguio City, Philippines, this 10th day of January, 2020 personally appeared:

> GOVERNMENT ISSUED IDENTITIFICATIONS (Passport, Driver's License, SSS, GSIS, Philhealth...IDs) Number Issued on Issued at

NAME

MAY. B. ECLAR, Ph. D.CESOV 0094658 8/8/1997 Manila, Philippines GLYNDON M. WAWEY PRC Reg. 0027784 June 18, 2001 Manila, Philippines

Known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that same is the free and voluntary act and deed of the entities which they respectively represent.

The foregoing instrument is a CONTRACT consisting of five (5) pages (exclusive of attachments), including this page on which this acknowledgment is written and signed by the parties hereto and their instrument witness on the left hand margin of each and every page hereof.

WITNESS MY HAND AND SEAL on the date and place first above written.

Doc. No. Page No. Book No. Series of <u>92</u> <u>20</u> 12 20 20

NOTARY PUBLIC Until December 31, 2020

NOTERY PUBLIC O INTIL DECEMBER 31, 200. PTR ND. BASUD IFFTIME ND. 703498. BAST

PROJECT : ELECTRIFICATION OF UN-ENERGIZED SCHOOLS AND MODERNIZATION OF ELECTRICAL SYSTEMS ON-GRID SCHOOLS UNDER CY 2019 BASIC EDUCATIONAL FACILITIES FUND – LOT 2

CONTRACT

JAN 1 0 2020

THIS CONTRACT made and entered into this ______ day of ______, 2020 by and between the DEPARTMENT OF EDUCATION (DepEd-CAR), located at Wangal, La Trinidad, Benguet, a duly constituted government agency of the Philippines, represented by MAY B. ECLAR, Ph. D. CESO V, of the one part and GEGA ENGINEERING AND CONSTRUCTION, represented herein by MR. GERALD C. GAYMEN with business address at Cervantes Road, Tabio, Mankayan, Benguet herein after referred as the "Contractor" of the other part;

WHEREAS, DepEd-CAR invited bids for certain works stated in the above project and received bids from two (2) bidders; DepEd-CAR opened, read and evaluated the bids submitted by the bidders; after the evaluation, DepEd-CAR post-qualified and declared the bid of the contractor as the LOWEST CALCULATED AND RESPONSIVE BID (LCRB);

WHEREAS, DepEd-CAR passed and approved the award in favor of GEGA ENGINEERING AND CONSTRUCTION in the sum of PHILIPPINE PESO ELEVEN MILLION SIX HUNDRED THIRTY THOUSAND SIX HUNDRED EIGHTY FIVE PESOS & 35/100 (Php11,630,685.35) herein after called the "Contract Price" with the following details:

Description of Work	Amount of Award/ Contract Price (PhP)
I. General Requirements	
II. Direct Cost	
1.Electrical Work	
2.Civil Work	11 (20 (05 25
3. Transformer	11,630,685.35
4. Metering Requirements	
5. Powerhouse	
6.Generator	

NOW, THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Contract, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of the Contract;
- 2. The following documents shall be deemed to form, and be read and construed as integral part of this agreement:
 - a) General and Special Conditions of Contract;

1 | Page

AGUSTIN B. GUMUWANG DepEd-CAR Witness

GEGA Engineering & Construction

Witness

Florentina D. Olbod

GEGA Engineering & Construction

B. ECLAR, Ph.D. CESO V

MAY B. ECLAR DepEd AR

- b) Drawings/Plans;
 - c) Specifications;
 - d) Invitation to Bid;
 - e) Instruction to Bidders;
 - f) Bid Data Sheet;
- g) Addenda and/or Supplemental/Bid Bulletins, if any;
- Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g. Bidder's response to request for clarification on the bid), including corrections to the bid, if any, resulting from DepEd-CAR's bid evaluation;
- i) Eligibility requirements, documents and/or statements;
- j) Performance Security;
- k) Notice of Award of Contract and the Bidder's conforme thereto;
- Other contract documents that may be required by existing laws and/or DepEd-CAR.
- 3. The contract duration or completion period shall be **One Hundred Twenty (120)** calendar days reckoned on the "start date"; The "start date" is the date of receipt of the Notice to Proceed by the Contractor;
- 4. In consideration of the Contract Price mentioned herein to be paid by DepEd-CAR to the Contractor, the Contractor hereby covenants to execute and complete such works and to remedy all defects therein in conformity in all respects with the provisions of this Contract;
- 5. DepEd-CAR hereby covenants to pay the Contractor in consideration of the execution and completion of such works and the remedying of all defects therein, the Contract Price or such other sum may become payable under the provisions of this Contract at the times and in the manner prescribed by the Contract;
- 6. The Contract Price shall be paid to the Contractor, through the Government disbursement procedures subject to the payment, retention money and warranty provisions in the General Conditions of Contract, the Special Conditions of Contract, and the IRR of 9184;
- 7. The method and conditions of payment to be made to the contractor under this contract shall be as follows:
 - 7.a. Advance Payment: Advance payment may be made to the contractor in an amount not exceeding fifteen percent (15%) of the contract price upon the submission to and acceptance by DepEd-CAR of an irrevocable letter of credit of equivalent value from a commercial bank, a bank guarantee or a surety bond callable upon demand, issued by a surety or insurance company duly licensed by the Insurance Commission and confirmed by DepEd-CAR and shall be repaid by the contractor by an amount equal to the percentage of the contract price used for the advance payment.

7.b Progress Payments:

AGUSTIN B. GUMUWANG DepEd-CAR Witness

GEGA Engineering & Construction GAYMEN GERALA

B. ECLAR, Ph.D, CESO V

MAY B. ECLAR DepEd-AR

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HOever And D. Obad GEGA Engineering & Construction Witness **GEGA Engineering & Cohstruction**

AGUSTIN B. GUMUWANG

D epEd-CAR Witness

GEGA Engineering & Costruction

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B. ECLAR, Ph.D. CESO V

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MAY B. I

DepEal-AR

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- 7.b.1. The Contractor may submit a request for payment for Work accomplished. Such request for payment shall be verified and certified by DepEd-CAR's Representative/Project Engineer.
- 7.b.2 The first progress payment may be paid to the Contractor provided that at least fifty percent (50%) of the work has been accomplished as certified by DepEd-CAR's Representative.
- 7.b.3. Progress payments are subject to retention of ten percent (10%). Such retention shall be based on the total amount due to the Contractor prior to any deduction and shall be retained from every progress payment until fifty percent (50%) of the value of Works, as determined by DepEd-CAR, are completed. If, after fifty percent (50%) completion, the Work is satisfactorily done and on schedule, no additional retention shall be made; otherwise, the ten percent (10%) retention shall again be imposed using the rate specified therefor.
- 7.b.4. The total "retention money" shall be due for release upon final acceptance of the Works. The Contractor may, however, request the substitution of the retention money for each progress billing with irrevocable standby letters of credit from a commercial bank, bank guarantees or surety bonds callable on demand, of amounts equivalent to the retention money substituted for and acceptable to DepEd-CAR, provided that the project is on schedule and is satisfactorily undertaken. Otherwise, the ten (10%) percent retention shall be made. Said irrevocable standby letters of credit, bank guarantees and/or surety bonds, to be posted in favor of the Government shall be valid for a duration to be determined by DepEd-CAR and will answer for the purpose for which the ten (10%) percent retention is intended, i.e., to cover uncorrected discovered defects and third party liabilities.
- 7.b.5. On completion of the whole Works, the Contractor may substitute retention money with an "on demand" Bank guarantee in a form acceptable to DepEd-CAR.
- 8. The Contractor shall pay DepEd-CAR for liquidated damages (LD), and not by way of penalty, an amount equal to one-tenth (1/10) of one percent (1%) of the cost of the unperformed portion of the works for every day of delay. DepEd-CAR shall deduct the liquidated damages from payments or any money due or which may become due to the Contractor under this Contract and/or collect such liquidated damages from the retention money or other securities posted by the Contractor whichever is convenient to DepEd-CAR. Once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of this Contract, DepEd-CAR may rescind or terminate the Contract, without prejudice to other courses of action and remedies available under the circumstances;

9. The Contractor shall post a Warranty Security valid for One (1) year from the date of Certificate of Final Acceptance issued by DepEd-CAR, in any of the following amounts and forms:

5% of the Contract Price	Cash; or Letter of Credit issued by a Universal or Commercial Bank; if issued by a foreign bank, the LC shall be confirmed or authenticated by a Universal or Commercial Bank.	
10% of the Contract Price	Bank Guarantee confirmed by a Universal or Commercial Bank.	
30% of the Contract Price		

IN WITNESS WHEREOF, the parties hereto have caused this Contract to be executed in accordance with the laws on the day and year first above written.

SIGNED, SEALED AND DELIVERED BY:

MAY B. ECLAR, Ph. D. CESO V **Regional Director** DepEd-CAR

MR. G C. GAYMEN

GEGA Engineering and Construction CONTRACTOR

SIGNED IN THE PRESENCE OF:

AGUSTIN B. GUMUWANG DepEd-CAR

TRACTOR'S WIT

4 Page

REPUBLIC OF THE PHILIPPINES) CITY OF ______) S.S.

LA TRINIDAD, BENGUET PHILIPPINES

ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in <u>LA TRINIDAD</u>, BENGLET PHILIPPINE, day of ______, 2020 personally appeared:

JAN 1 0 2020

	GOVERNM (Passp	GOVERNMENT ISSUED IDENTITIFICATIONS (Passport, Driver's License, SSS, GSIS, PhilhealthIDs)	
NAME	Number	<u>Issued on</u>	Issued at
MAY. B. ECLAR, Ph. D.CESO	V		
GERALD C. GAYMEN	NO2-01-465938	09/23/2019	Bontoc mt- Prov.

Known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that same is the free and voluntary act and deed of the entities which they respectively represent.

The foregoing instrument is a CONTRACT consisting of five (5) pages (exclusive of attachments), including this page on which this acknowledgment is written and signed by the parties hereto and their instrument witness on the left hand margin of each and every page hereof.

WITNESS MY HAND AND SEAL on the date and place first above written.

		NOTARY PUBLIC
		Until December 31, 20_
Doc. No. Page No. Book No. Series of	432 87 20 20	EDGAR LING-O-EDIONG Netary Public MC Commission Expires on December 31, 2020 Roll Mc. 52279; May 11, 2020 PTE NO. (13)//52): OI OC FO Benuet IBP LIFETIME NO. 98824:Baguo-Benguet Chapter MCLE Compliance No VI-0011768: 08/14/18 Contact No. 0939-918-7031 Email address: edgar.ediong@yahoo.com Room 215, Pines Hill Commercial Center Building II (Formerly Narda's Bldg) Km. 5, La Trinidad, Benguet, Philippines

5 Page

Electrification of Un-Energized Schools and Modernization of Electrical Systems On-Grid Schools Under

REPUBLIC OF THE PHILIPPINES) CITY OF A I KINIDAD, BENGUET PHILSPPINE:

<u>ACKNOWLEDGEMENT</u>

* T TRINIDAD, BENGUET PHILIPPINE BEFORE ME, a Notary Public for and in ____, Philippines, this day of ______ 1 0 2020 2020 personally appeared:

GOVERNN	MENT ISSUED ID	ENTITIFICATIONS
(rassp	oort, Driver's Lice	ense, SSS, GSIS,
N	PhilhealthI	(Ds)
Number	Issued on	Issued at

NAME

ž

MAY. B. ECLAR, Ph. D.CESO V

GERALD C. GAYMEN

NO2-01-465938 09/23/2019 Bontac mt. Prov.

Known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that same is the free and voluntary act and deed of the entities which they respectively represent.

The foregoing instrument is a CONTRACT consisting of five (5) pages (exclusive of attachments), including this page on which this acknowledgment is written and signed by the parties hereto and their instrument witness on the left hand margin of each and

WITNESS MY HAND AND SEAL on the date and place first above written.

Doc. No. Page No. Book No. Series of	<u>422</u> <u>87</u> 40 20 <u>20</u>	NOTARY PUBLIC Until December 31, 20
5 Page		e anglet, completes

PROJECT : ELECTRIFICATION OF UN-ENERGIZED SCHOOLS AND MODERNIZATION OF ELECTRICAL SYSTEMS ON-GRID SCHOOLS UNDER CY 2019 BASIC EDUCATIONAL FACILITIES FUND – LOT 3

CONTRACT

JAN 1 0 2020

THIS CONTRACT made and entered into this ______ day of ______, 2020 by and between the DEPARTMENT OF EDUCATION (DepEd-CAR), located at Wangal, La Trinidad, Benguet, a duly constituted government agency of the Philippines, represented by MAY B. ECLAR, Ph. D. CESO V, of the one part and GEGA ENGINEERING AND CONSTRUCTION, represented herein by MR. GERALD C. GAYMEN with business address at Cervantes Road, Tabio, Mankayan, Benguet herein after referred as the "Contractor" of the other part;

WHEREAS, DepEd-CAR invited bids for certain works stated in the above project and received bid from one (1) bidder; DepEd-CAR opened, read and evaluated the bid submitted by the bidder; after the evaluation, DepEd-CAR post-qualified and declared the bid of the contractor as the SOLE CALCULATED AND RESPONSIVE BID (SCRB);

WHEREAS, DepEd-CAR passed and approved the award in favor of GEGA ENGINEERING AND CONSTRUCTION in the sum of PHILIPPINE PESOS NINE MILLION FIVE HUNDRED EIGHTY ONE THOUSAND FOUR HUNDRED SIX PESOS ONLY (Php 9,581,406.00) herein after called the "Contract Price" with the following details:

Description of Work	Amount of Award/ Contract Price (PhP)
I. General Requirements	
II. Direct Cost	
1.Electrical Work	
2.Civil Work	9,581,406.00
3. Transformer	9,381,400.00
4. Metering Requirements	
5. Powerhouse	
6.Generator	

NOW, THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Contract, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of the Contract;
- 2. The following documents shall be deemed to form, and be read and construed as integral part of this agreement:

General and Special Conditions of Contract; a) **I** Page

AGUSTIN B. GMMUWANG DepEd-CAR Witness

GEGA Engineering & Construction

Witness

Florentina D. abuc

GEGA Engineering & Construction GAYMEN

MAY B. HCLAR B. ECLAR, Ph.D, CESO V

DepEd-AR

- b) Drawings/Plans;
- c) Specifications;
- d) Invitation to Bid;
- e) Instruction to Bidders;
- f) Bid Data Sheet;

GEGA Engineering & Construction

AGUSTIN B. GUMUWANG DepEd-CAR Witness

GEGA Engineering & Construction

GAYMEN

B. ECLAR, Ph.D, CESO V

MAY B. ECLÁR

Witness

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- g) Addenda and/or Supplemental/Bid Bulletins, if any;
- h) Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g. Bidder's response to request for clarification on the bid), including corrections to the bid, if any, resulting from DepEd-CAR's bid evaluation;
- i) Eligibility requirements, documents and/or statements;
- j) Performance Security;
- k) Notice of Award of Contract and the Bidder's conforme thereto;
- Other contract documents that may be required by existing laws and/or DepEd-CAR.
- 3. The contract duration or completion period shall be **One Hundred Twenty (120)** calendar days reckoned on the "start date"; The "start date" is the date of receipt of the Notice to Proceed by the Contractor;
- 4. In consideration of the Contract Price mentioned herein to be paid by DepEd-CAR to the Contractor, the Contractor hereby covenants to execute and complete such works and to remedy all defects therein in conformity in all respects with the provisions of this Contract;
- 5. DepEd-CAR hereby covenants to pay the Contractor in consideration of the execution and completion of such works and the remedying of all defects therein, the Contract Price or such other sum may become payable under the provisions of this Contract at the times and in the manner prescribed by the Contract;
- 6. The Contract Price shall be paid to the Contractor, through the Government disbursement procedures subject to the payment, retention money and warranty provisions in the General Conditions of Contract, the Special Conditions of Contract, and the IRR of 9184;
- 7. The method and conditions of payment to be made to the contractor under this contract shall be as follows:
 - 7.a. Advance Payment: Advance payment may be made to the contractor in an amount not exceeding fifteen percent (15%) of the contract price upon the submission to and acceptance by DepEd-CAR of an irrevocable letter of credit of equivalent value from a commercial bank, a bank guarantee or a surety bond callable upon demand, issued by a surety or insurance company duly licensed by the Insurance Commission and confirmed by DepEd-CAR and shall be repaid by the contractor by an amount equal to the percentage of the contract price used for the advance payment.

7.b Progress Payments:

7.b

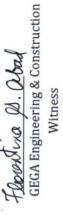
- 7.b.1. The Contractor may submit a request for payment for Work accomplished. Such request for payment shall be verified and certified by DepEd-CAR's Representative/Project Engineer.
- 7.b.2 The first progress payment may be paid to the Contractor provided that at least fifty percent (50%) of the work has been accomplished as certified by DepEd-CAR's Representative.
- 7.b.3. Progress payments are subject to retention of ten percent (10%). Such retention shall be based on the total amount due to the Contractor prior to any deduction and shall be retained from every progress payment until fifty percent (50%) of the value of Works, as determined by DepEd-CAR, are completed. If, after fifty percent (50%) completion, the Work is satisfactorily done and on schedule, no additional retention shall be made; otherwise, the ten percent (10%) retention shall again be imposed using the rate specified therefor.
- 7.b.4. The total "retention money" shall be due for release upon final acceptance of the Works. The Contractor may, however, request the substitution of the retention money for each progress billing with irrevocable standby letters of credit from a commercial bank, bank guarantees or surety bonds callable on demand, of amounts equivalent to the retention money substituted for and acceptable to DepEd-CAR, provided that the project is on schedule and is satisfactorily undertaken. Otherwise, the ten (10%) percent retention shall be made. Said irrevocable standby letters of credit, bank guarantees and/or surety bonds, to be posted in favor of the Government shall be valid for a duration to be determined by DepEd-CAR and will answer for the purpose for which the ten (10%) percent retention is intended, i.e., to cover uncorrected discovered defects and third party liabilities.
- 7.b.5. On completion of the whole Works, the Contractor may substitute retention money with an "on demand" Bank guarantee in a form acceptable to DepEd-CAR.
- The Contractor shall pay DepEd-CAR for liquidated damages (LD), and not by way of penalty, an amount equal to one-tenth (1/10) of one percent (1%) of the cost of the unperformed portion of the works for every day of delay. DepEd-CAR shall deduct the liquidated damages from payments or any money due or which may become due to the Contractor under this Contract and/or collect such liquidated damages from the retention money or other securities posted by the Contractor whichever is convenient to DepEd-CAR. Once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of this Contract, DepEd-CAR may rescind or terminate the Contract, without prejudice to other courses of action and remedies available under the circumstances;

GEGA Ehgineering & Costruction GAYMEN 8.

B. ECLAR, Ph.D, CESO V

MAY B. FCLAR DepEndar

Page



AGUSTIN B. GUMUWANG D epEd-CAR Witness

9. The Contractor shall post a Warranty Security valid for One (1) year from the date of Certificate of Final Acceptance issued by DepEd-CAR, in any of the following amounts and forms:

5% of the Contract Price	Cash; or Letter of Credit issued by a Universal or Commercial Bank; if issued by a foreign bank, the LC shall be confirmed or authenticated by a Universal or Commercial Bank.	
10% of the Contract Price	Commercial Bank.	
30% of the Contract Price		

IN WITNESS WHEREOF, the parties hereto have caused this Contract to be executed in accordance with the laws on the day and year first above written.

SIGNED, SEALED AND DELIVERED BY:

B. ECLAR, Ph. D. CESO V MA **Regional Director** DepEd-CAR

MR. GER D.C. GAYMEN **GEGA Engineering and Construction** CONTRACTOR

SIGNED IN THE PRESENCE OF:

AGUSTIN B. GUMUWANG DepEd-CAR

REPUBLIC OF THE PHILIPPINES) CITY OF ______) S.S.

LA TRINIDAD, BENGUET PHILIPPINES

<u>ACKNOWLEDGEMENT</u>

BEFORE ME, a Notary Public for and in TRINIDAD, BENGLET PHILIPPINES, CASES day of ______, 2020 personally appeared:

	1700 Mar. 1	GOVERNMENT ISSUED IDENTITIFICATIONS (Passport, Driver's License, SSS, GSIS, PhilhealthIDs)		
NAME	Number	Issued on	Issued at	
MAY. B. ECLAR, Ph. D.CESO V				
GERALD C. GAYMEN	NO2-01-465938	09/23/2019	Bontoc mt. Prov.	

Known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that same is the free and voluntary act and deed of the entities which they respectively represent.

The foregoing instrument is a CONTRACT consisting of five (5) pages (exclusive of attachments), including this page on which this acknowledgment is written and signed by the parties hereto and their instrument witness on the left hand margin of each and every page hereof.

WITNESS MY HAND AND SEAL on the date and place first above written.

	NOTARY PUBLIC
	Until December 31, 20_
Doc. No. 13 Page No. 87 Book No. 40 Series of 20 00	EDGAR LING-O EDIONG Netary Public Roll No. 52279; Nev 11-1005 Pric No. 100 No. 52279; Nev 11-1005 BPIC No. 100 No. 52279; Nev 11-1005 BPIC NO. 100 No. 52279; Nev 11-1005 BPIC NO. 100 No. 52279; Nev 11-1005 BERGUE Compliance No. 11-005 MCLE Compliance No. 10-0011768; 08/14/18 Contact No. 0939-918-7031 Email address: edgar.ediong@yahoo.com Room 215, Pines Hill Commercial Center Building II (Formerly Narda's Bldg.,) Km. 5, La Trinidad, Benguet, Philippines

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